

**SCHEDULE B
THE CORPORATION OF THE TOWN OF ST. MARYS
2009 PROPERTY TAX RATES**

<u>PROPERTY TAX CLASS</u>	<u>MUNICIPAL TAX RATE</u>	<u>EDUCATION TAX RATE</u>	<u>TOTAL TAX RATE</u>
COMMERCIAL	0.01865907	0.01330688	0.03196595
COMMERCIAL NEW CONSTRUCTION	0.01865907	0.01330688	0.03196595
COMMERCIAL EXCESS LAND (30% Reduction)	0.01306135	0.00931482	0.02237617
COMMERCIAL VACANT LAND (30% Reduction)	0.01306135	0.00931482	0.02237617
FARMLAND TAXABLE	0.00301673	0.00063000	0.00364673
INDUSTRIAL PIL SHARED	0.02994025	0.02419888	0.05413913
INDUSTRIAL	0.02994025	0.02419888	0.05413913
INDUSTRIAL EXCESS LAND (35% Reduction)	0.01946116	0.01572927	0.03519043
INDUSTRIAL VACANT LAND (35% Reduction)	0.01946116	0.01572927	0.03519043
MULTI RESIDENTIAL TAXABLE	0.02333162	0.00252000	0.02585162
PIPELINE	0.02185197	0.01575481	0.03760678
MANAGED FORESTS	0.00301673	0.00063000	0.00364673
RESIDENTIAL TAXABLE FARMLAND 1 (65% Reduction)	0.00422342	0.00063000	0.00485342
RESIDENTIAL	0.01206691	0.00252000	0.01458691