

**THE CORPORATION OF THE TOWN OF ST. MARYS
SCHEDULE "B" TO BY-LAW NUMBER 20 OF 2010
2010 PROPERTY TAX RATES**

TAX CODE	PROPERTY TAX CLASS	MUNICIPAL	EDUCATION	TOTAL
C/T	COMMERCIAL	0.01831081	0.01277632	0.03108713
X/T	COMMERCIAL NEW CONSTRUCTION	0.01831081	0.01277632	0.03108713
C/U	COMMERCIAL EXCESS LAND	0.01281756	0.00894342	0.02176098
X/U	COMMERCIAL NEW CONSTRUCTION EXCESS LAND	0.01281756	0.00894342	0.02176098
C/X	COMMERCIAL VACANT LAND	0.01281756	0.00894342	0.02176098
F/T	FARMLAND TAXABLE	0.00296042	0.00060250	0.00356292
I/H	INDUSTRIAL PIL SHARED	0.02938144	0.02344494	0.05282638
I/T	INDUSTRIAL	0.02938144	0.02344494	0.05282638
I/U	INDUSTRIAL EXCESS LAND	0.01909793	0.01523921	0.03433714
I/X	INDUSTRIAL VACANT LAND	0.01909793	0.01523921	0.03433714
L/T	LARGE INDUSTRIAL	0.02938144	0.02344494	0.05282638
L/U	LARGE INDUSTRIAL EXCESS LAND	0.01909793	0.01523921	0.03433714
S/T	SHOPPING CENTRE	0.01831081	0.01277632	0.03108713
M/T	MULTI RESIDENTIAL TAXABLE	0.02166236	0.00241000	0.02407236
P/T	PIPELINE	0.02144412	0.01529411	0.03673823
T/T	MANAGED FORESTS	0.00296042	0.00060250	0.00356292
R/T	RESIDENTIAL	0.01184169	0.00241000	0.01425169
R/1	RESIDENTIAL TAXABLE FARMLAND 1	0.00414459	0.00084350	0.00498809

Notes:

The 2010 Property tax will be calculated by applying the Total Tax Rate to the property's Current Value Assessment

The Property Tax bill may also contain adjustments for the following:

- 1) Local Improvement charges, ie. Sanitary Sewer
- 2) Miscellaneous Charges, ie. BIA, Weed Cutting charges, Tipping Fee charges
- 3) Capping Adjustments for Commercial, Industrial, Multi-Residential properties